

CondoVulturesRealty.com South Florida "Short" Term Residential Condo Rental Market Velocity
Report As Of 01/02/2019

This Is A Snapshot Of The "Short" Term Residential Condo Rental Market In The Tricounty South Florida Region Of Miami-Dade, Broward And Palm Beach In 2019. All Residential Condo Rentals That Are Listed As "Furnished" And Permit A "Minium Lease Period" Of One Day Are Tracked For This Chart. These Properties Can Typically Be Rented On A Short-Term Basis And Be Used To Participate In Home-Sharing Services Such As AirBNB.

| | Units | Median Price Per Unit Monthly | Median Price Per Square Foot Monthly | Median Days On Market |
|---|-------|-------------------------------|--------------------------------------|-----------------------|
| Current Active Rental Listings | 403 | \$3,500 | \$3.13 | 176 |
| Current Pending Rental Leases | 14 | \$1,925 | \$2.62 | 94 |
| First Nine Months Of 2018 Completed Rental Leases (January Through September) | 212 | \$2,000 | \$2.36 | 58 |
| Active Listings v First Nine Months Of 2018 Completed Rental Leases Spread | | 75.0% | 32.6% | 203.4% |
| Average Monthly Rental Leases Completed In First Nine Months Of 2018 | 23.6 | | | |
| Average Months Of Supply Currently Actively Listed | 17.1 | | | |

Source: Southeast Florida MLX Matrix