

CondoVulturesRealty.com Greater Downtown Miami Condo Market Sales Velocity Report As Of
03/05/2018

This Is A Snapshot Of The Current Condo Market In Greater Downtown Miami In 2018. The Area Is Defined As The Julia Tuttle Causeway South To The Rickenbacker Causeway, And Biscayne Bay West To Interstate 95 In Miami-Dade County.

	Units	Average Price Per Unit	Average Price Per Square Foot	Days On Market
Current Active Listings	3,802	\$707,136	\$508	210
Current Pending Sales	199	\$530,069	\$413	157
12 Months Of 2017 Completed Sales (January Through December)	1,600	\$440,662	\$373	156
Active Listings v 12 Months Of 2017 Completed Sales Spread		60.5%	36.2%	34.6%
Average Monthly Sales Completed In 12 Months Of 2017	133.3			
Average Months Of Supply Currently Listed	28.5			

Source: Southeast Florida MLX Matrix