

CondoVulturesRealty.com Downtown Fort Lauderdale And Beach Residential Rental Market
Velocity Report As Of 10/06/2017

This Is A Snapshot Of The Residential Rental Market In The Downtown Fort Lauderdale And Beach Area Of Broward County In South Florida In 2017. The Downtown Fort Lauderdale And Beach Market Is Defined As Oakland Park Boulevard South To State Road 84, And The Atlantic Ocean West To Northwest 9th Avenue / Northwest 7th Avenue / Southwest 4th Avenue. The Residential Property Types Tracked For This Chart Are Apartments, Condos, Efficiencies, Multifamily And Townhouses.

	Units	Median Price Per Unit Monthly	Median Price Per Square Foot Monthly	Median Days On Market
Current Active Listings	552	\$2,100	\$2.08	46
Current Pending Rentals	197	\$1,700	\$1.83	48
First Half Of 2017 Completed Rental Leases (January Through June)	1,028	\$1,600	\$1.83	47
Active Listings v First Half Of 2017 Completed Rental Leases Spread		31.3%	13.7%	-2.1%
Average Monthly Rental Leases Completed In First Half Of 2017	171.3			
Average Months Of Supply Currently Actively Listed	3.2			

Source: Southeast Florida MLS Matrix