

CondoVulturesRealty.com Pompano Beach Residential Rental Market Velocity Report As Of  
07/08/2017

This Is A Snapshot Of The Residential Rental Market In The Pompano Beach Area Of Northeast Broward County Of South Florida In 2017. The Pompano Beach Market Is Defined As Commercial Boulevard North To Northeast 24th Street / Hillsboro Inlet, And The Atlantic Ocean West To Federal Highway (U.S. 1). The Residential Property Types Tracked For This Chart Are Apartments, Condos, Efficiencies, Multifamily And Townhouses.

	Units	Median Price Per Unit Monthly	Median Price Per Square Foot Monthly	Median Days On Market
Current Active Listings	220	\$2,000	\$1.82	22.5
Current Pending Rentals	74	\$1,795	\$1.83	46.5
Q1 2017 Completed Rental Leases (January Through March)	178	\$1,975	\$1.98	74.0
Active Listings v Q1 2017 Completed Rental Leases Spread		1.3%	-8.1%	-69.6%
Average Monthly Rental Leases Completed In Q1 2017	59.3			
Average Months Of Supply Currently Actively Listed	3.7			

Source: Southeast Florida MLXchange